



Tax Working Group
Te Awheawhe Tāke

Tax Working Group Information Release

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This paper contains advice that has been prepared by the Tax Working Group Secretariat for consideration by the Tax Working Group.

The advice represents the preliminary views of the Secretariat and does not necessarily represent the views of the Group or the Government.

Minutes

Date: Friday, 18 May 2018

Location: The Treasury, No. 1 The Terrace

Attendees: Sir Michael Cullen (Chair), Bill Rosenberg, Geof Nightingale, Hinerangi Raumati, Joanne Hodge, Kirk Hope, Michelle Redington, Robin Oliver, Nick Malarao, Craig Elliffe

Independent Advisor: Andrea Black

Secretariat: Paul Kilford, Steve Mack, Shane Domican, Emma Grigg

Apologies: Marjan van den Belt

1. Previous minutes, administration, forward agenda, stocktake

Noted	<ul style="list-style-type: none"> • Noted minutes for previous meeting • Group wants to consider interim report on an ongoing basis, starting with a draft outline of structure
Agreed	<ul style="list-style-type: none"> • To move retirement savings discussion to 6 July • To consider black economy, collection, and generic tax policy process issues as part of administration discussion on X June in • That as part of stocktake, group should focus on getting agreement on key general themes which there is agreement rather than focusing on specific issues for which there is likely to be greater disagreement
Actions for the Secretariat	<ul style="list-style-type: none"> • Make clear in forward agenda that administration issues to include black economy, collection, and generic tax policy process issues • Provide further potential oral submitters to group including New Zealand Property Investors Federation, commercial property groups, other representative groups, and academics. • Send copy of officials' paper on marginal effective tax rates to property groups prior to oral submissions • Provide information on tax as a fiscal stabiliser. This should include what impact tax currently has as a fiscal stabiliser, previous considerations of further use of tax as a fiscal stabiliser, and what potential information is needed to assess these.

2. Oral submitters

<p>Noted</p>	<ul style="list-style-type: none"> • Presentations from: <ul style="list-style-type: none"> Business submitters <ul style="list-style-type: none"> ○ Chartered Accountants Australia and New Zealand ○ Corporate Taxpayers Group ○ Business New Zealand Accounting firms <ul style="list-style-type: none"> ○ KPMG ○ EY ○ pwc ○ Deloitte Primary industry <ul style="list-style-type: none"> ○ Federated Farmers ○ Horticulture New Zealand ○ Dairy NZ represented by Federated Farmers submission NGOs <ul style="list-style-type: none"> ○ ActionStation ○ New Zealand Council of Trade Unions ○ Public Services Association ○ Oxfam ○ Public Health Association • Noted that the Group think a gender lens is worth looking at when looking at options. There is a need to put into the process to provide additional lens.
<p>Actions for the Secretariat</p>	<ul style="list-style-type: none"> • In retirement savings paper, provide advice on options for KiwiSaver that are focused towards lower income people. Also look at options for self-employed people given the future of work. • Provide existing analysis on effective marginal tax rates.