



Tax Working Group
Te Awheawhe Tāke

Tax Working Group Information Release

Release Document

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This paper has been prepared by the Secretariat to the Tax Working Group for consideration by the Tax Working Group.

The advice represents the preliminary views of the Secretariat and does not necessarily represent the views of the whole Group or the Government.

Some papers contain draft suggested text for the Final Report. This text does not constitute the considered views of the Group. Please see the Final Report for the agreed position of the Group.

Key to sections of the Official Information Act 1982 under which information has been withheld.

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- [1] 9(2)(a) - to protect the privacy of natural persons, including deceased people;
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In preparing this Information Release, the Treasury has considered the public interest considerations in section 9(1) of the Official Information Act.

Coversheet: Revised proposed forward agenda

*Paper for Session 19 of the Tax Working Group
28 September 2018*

Purpose of discussion

At its meeting of 14 September (Session 18), the Tax Working Group considered its forward agenda from now until December.

Attached is a revised proposed forward agenda following the Group's discussion at that meeting.

Since then, the Group's Interim Report has been released and the Ministers of Finance and Revenue have written to the Group outlining their expectations for the Final Report.

The Group may wish to consider the revised forward agenda in light of the expectations set out by the Ministers of Finance and Revenue.

As we have previously advised, we see this as a full programme and consider that any additions would require trade-offs.

Recommended actions

We recommend that you:

- (i) **agree** to the revised proposed forward agenda, with any modifications as necessary.

TWG proposed forward agenda

TWG meeting	Topics
12 October (Session 20) Wellington 1 day	Theme: Lock down core features - part B Extending taxation of capital income: Rollover and ringfencing Extending taxation of capital income: Intangibles and sales of businesses Extending taxation of capital income: Transition as at 1 April 2021 Extending taxation of capital income: Social policy RFRM (High level discussion) Admin considerations (at a high level): ETCI (info reporting, withholding, provisional tax, de minimis, marginal rate impact)
26 October (Session 21) Auckland 1 day	Theme: Potential packages Overview paper: Potential packages and broad effects Extending taxation of capital income: Expenditure (including cost base, holding costs, blackhole, seismic strengthening, including residential and heritage buildings, depreciation) Reducing compliance costs for business Personal income taxes (thresholds) Retirement savings, and extending taxation of capital income: Managed funds New Zealand Super Fund submission

8-9 November (Session 22) Wellington 1.5 days including Thursday 1- 5pm	Theme: Further items
	RFRM (only if needed)
	Extending taxation of capital income: Domestic shares and corporate groups
	Extending taxation of capital income: International aspects (shares in foreign companies, taxation of non-residents, and tax on migration)
	Report back on targeted consultation, including on aspects of extending taxation of capital income (including collective investment vehicles, and farming including livestock, and Maori assets) and environment
	Understanding impacts for Māori and update on <i>He Ara Waiora</i> (after hui)
	Submission summary report back (high level) (could be deferred to Session 23)
	Environment
	ETCI: administrative issues part 2
	Info collected and disseminated by IR
22-23 November (Session 23) Auckland 1.5 days including Thursday 1- 5pm	Theme: Bringing it all together
	Report Narrative: Structure, Fairness, Balance.
	Updated Overview Paper: Packages and Broader Effects
	Extending taxation of capital income: compliance costs
	Land banking/vacant land
6-7 December (Session 24) 1.5 days including Thursday 1- 5pm Wellington	Finalising report
Wed 19-Thu 20 December (Session 25) 1.5 days including Wed 1-5pm Auckland	Finalising report
Wed 23 – Thu 24 January (Session 26) 1.5 days including Wed 1-5pm Auckland	Finalising report

