

## **Tax Working Group Public Submissions Information Release**

### **Release Document**

**February 2019**

**[taxworkinggroup.govt.nz/key-documents](http://taxworkinggroup.govt.nz/key-documents)**

Key to sections of the Official Information Act 1982 under which information has been withheld.

Certain information in this document has been withheld under one or more of the following sections of the Official Information Act, as applicable:

- [1] 9(2)(a) - to protect the privacy of natural persons, including deceased people;
- [2] 9(2)(k) - to prevent the disclosure of official information for improper gain or improper advantage.

Where information has been withheld, a numbered reference to the applicable section of the Official Information Act has been made, as listed above. For example, a [1] appearing where information has been withheld in a release document refers to section 9(2)(a).

In preparing this Information Release, the Treasury has considered the public interest considerations in section 9(1) of the Official Information Act.

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**From:** Bill Mackay [1]  
**Sent:** Thursday, 27 September 2018 4:28 PM  
**To:** TWG Submissions  
**Subject:** Capital Gains Tax described in Interim Report of the Group

The TAX WORKING GROUP INTERIM REPORT Sept 2018

The signaled intent to introduce a CGT in New Zealand was not supported by the McLeod Committee in 2001, so must one believe the meaning of Capital Gains Tax is now be quite different from the 2001 assessment. ?

.....  
As the 2001 the McLeod Committee on Tax said, "We do not consider that New Ze gains tax. We do not believe that such a tax would make our tax system fairer tax avoidance or raise substantial revenue that could be used to reduce rates costs of our system."  
.....

The above is also my personal opinion, and one I will pursue today and into the future.

Sincerely

William Angus Mackay

[1]