



*Tax Working Group*  
*Te Awheawhe Tāke*

**Tax Working Group Information Release**

**Release Document**

**February 2019**

**[taxworkinggroup.govt.nz/key-documents](http://taxworkinggroup.govt.nz/key-documents)**

*This paper has been prepared by the Secretariat to the Tax Working Group for consideration by the Tax Working Group.*

*The advice represents the preliminary views of the Secretariat and does not necessarily represent the views of the whole Group or the Government.*

*Some papers contain draft suggested text for the Final Report. This text does not constitute the considered views of the Group. Please see the Final Report for the agreed position of the Group.*

**Key to sections of the Official Information Act 1982 under which information has been withheld.**

Certain information in this document has been withheld under one or more of the following sections of the Official Information Act, as applicable:

- [1] 9(2)(a) - to protect the privacy of natural persons, including deceased people;
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In preparing this Information Release, the Treasury has considered the public interest considerations in section 9(1) of the Official Information Act.

# Coversheet: Proposed forward agenda and process

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*Paper for Session 18 of the Tax Working Group  
14 September 2018*

## Purpose of discussion

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This paper seeks the Group's agreement on a forward agenda for the Group's meetings from now until December.

To ensure that the Group will be able to produce the Final Report within the timelines set and with the resources available, we recommend that the Group focus on the key 'in principle' decisions. We would provide an appropriate level of detail in the Secretariat papers (or draw on previous Secretariat papers) where we think this would be helpful for the Group to make decisions. We consider that this would help make the best use of the Secretariat resources available to the Group.

We see this as a full programme and consider that any additions would require trade-offs.

We also recommend that each Secretariat paper include proposed text for inclusion in the Final Report.

The Minister of Finance is also expected to attend one of the Group's meetings, and at that point the Group may want to consider whether this forward agenda needs further modifications to ensure that the Final Report appropriately meets the Terms of Reference.

## Recommended actions

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We recommend that you:

- (i) **agree** to the proposed forward agenda, with any modifications as necessary.
- (ii) **agree** that the Group's decision-making should be at the in-principle level, with detail provided by the Secretariat where this is helpful.
- (iii) **agree** that Secretariat papers should include proposed text for inclusion in the Final Report.

## TWG proposed forward agenda

\* Denotes items where in the Secretariat's view, decisions by the Group are less likely to be critical in order to deliver the Final Report. These items can be appropriately worked through as part of the GTPP.

<b>TWG meeting</b>	<b>Topics</b>
14 September (Session 18) Wellington 1 day	<b>Theme: Getting agreement on the way forward</b>
	Structure of final report: Part 1
	Extending taxation of capital income: agreed design features
	Engagement plan outline
	Extending the taxation of capital income: implications for Māori collectively-owned assets
28 September (Session 19) Location TBD 1 day	<b>Theme: Lock down core features - part A</b>
	Structure of final report: Part 2
	Extending taxation of capital income: PIE experts (TBC)
	Extending taxation of capital income: Family home, including moving in and out of the base.
Potential discussion with Minister of Finance	
12 October (Session 20) Wellington 1 day	<b>Theme: Lock down core features - part B</b>
	Extending taxation of capital income: Rollover and ringfencing
	Extending taxation of capital income: Intangibles and sales of businesses
	Extending taxation of capital income: Transition as at 1 April 2021
Extending taxation of capital income: Social policy*	
26 October (Session 21) Auckland 1 day	<b>Theme: Potential packages</b>
	Overview Paper: Potential Packages and Broad Effects
	Extending taxation of capital income: Expenditure (including cost base, holding costs, blackhole, seismic, depreciation)
	Reducing compliance costs for business (session with CAANZ?). This paper potentially including truncated disputes process*
	Personal income taxes (thresholds)
	Retirement savings, and extending taxation of capital income: Managed funds
	New Zealand Super Fund submission

8-9 November (Session 22) Wellington 1.5 days including Thursday 1-5pm	<b>Theme: Further items</b>
	RFRM
	Extending taxation of capital income: Domestic shares and corporate groups
	Extending taxation of capital income: International aspects (shares in foreign companies, taxation of non-residents, and tax on migration)
	Report back on targeted consultation, including on aspects of extending taxation of capital income (including collective investment vehicles, and farming including livestock, and Maori assets) and environment
	Understanding impacts for Māori and update on <i>He Ara Waiora</i> (after hui)
	Submission summary report back (high level) (could be deferred to Session 23)
	Environment
22-23 November (Session 23) Auckland 1.5 days including Thursday 1-5pm	<b>Theme: Bringing it all together</b>
	Report Narrative: Structure, Fairness, Balance.
	Updated Overview Paper: Packages and Broader Effects
	Extending taxation of capital income: compliance costs
6-7 December (Session 24) 1.5 days including Thursday 1-5pm	Extending taxation of capital income: administrative issues (bring forward if possible) *
	Finalising report
20-21 December (Session 25) 1.5 days including Thursday 1-5pm	Finalising report