



Tax Working Group
Te Awheawhe Tāke

Tax Working Group Information Release

Release Document

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This paper has been prepared by the Secretariat to the Tax Working Group for consideration by the Tax Working Group.

The advice represents the preliminary views of the Secretariat and does not necessarily represent the views of the whole Group or the Government.

Some papers contain draft suggested text for the Final Report. This text does not constitute the considered views of the Group. Please see the Final Report for the agreed position of the Group.

Key to sections of the Official Information Act 1982 under which information has been withheld.

Certain information in this document has been withheld under one or more of the following sections of the Official Information Act, as applicable:

- [1] 9(2)(a) - to protect the privacy of natural persons, including deceased people;
- [2] 9(2)(f)(iv) - to maintain the current constitutional conventions protecting the confidentiality of advice tendered by ministers and officials;
- [3] 9(2)(g)(i) - to maintain the effective conduct of public affairs through the free and frank expression of opinions;
- [4] 9(2)(j) - to enable the Crown to negotiate without disadvantage or prejudice.

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In preparing this Information Release, the Treasury has considered the public interest considerations in section 9(1) of the Official Information Act.

Initial thinking on drafting of Final Report

Chapter	What's required	Start date for drafting	Due dates
Volume I			
Foreword	New draft	At end of process	At end of process
Executive Summary	New draft	At end of process	At end of process
1. The purposes of tax	Copy and paste from Interim Report	Start now	<ul style="list-style-type: none"> • Draft to TWG: 30/11/18 • TWG discussion: 6/12/18
2. Frameworks for assessing tax policy	Update Interim Report material for progress on <i>He Ara Waiora</i>	Start now	<ul style="list-style-type: none"> • Draft to TWG: 30/11/18 • TWG discussion: 6/12/18
3. The structure, fairness and balance of the tax system	New draft – drawing on material from Interim Report	Start now	<ul style="list-style-type: none"> • Outline to TWG: 16/11/18 • TWG discussion 1: 22/11/18 • Draft to TWG: 30/11/18 • TWG discussion 2: 6/12/18
4. Improving environmental and ecological outcomes	Update chapter from Interim Report	Already underway	<ul style="list-style-type: none"> • Draft to TWG: 30/11/18 • TWG discussion: 6/12/18
5. Increasing the fairness, progressivity and efficiency of the tax system	New draft – drawing on material from Interim Report	Start now	<ul style="list-style-type: none"> • Outline to TWG: 16/11/18 • TWG discussion 1: 22/11/18 • Draft to TWG: 30/11/18 • TWG discussion 2: 6/12/18
6. Building a productive economy	New draft	26/11/18	<ul style="list-style-type: none"> • Outline to TWG: 30/11/18 • TWG discussion 1: 6/12/18 • Draft to TWG: 14/12/18 • TWG discussion: 19/12/18
7. Potential packages to improve the structure, fairness and balance of the tax system	New draft	26/11/18	<ul style="list-style-type: none"> • Outline to TWG: 30/11/18 • TWG discussion 1: 6/12/18 • Draft to TWG: 14/12/18 • TWG discussion: 19/12/18
8. Other recommendations to improve the tax system	Summarise from Interim Report	Start now	<ul style="list-style-type: none"> • Draft to TWG: 30/11/18 • TWG discussion: 6/12/18
9. Conclusion	New draft	At end of process	At end of process

Chapter	What's required	Start date for drafting	Due dates
Volume II			
1. Introduction	New draft – drawing on material from Interim Report as appropriate	Already underway	Material shared as produced
2. What should be taxed?			
3. How to tax?			
4. When to tax?			
5. Treatment of expenditure			
6. Treatment of losses			
7. Transitional rules			
8. Who will be taxed?			
9. Specific regimes – taxation of foreign shares			
10. Specific regimes – taxation of New Zealand shares			
11. Specific regimes – taxation of managed funds			
12. Specific regimes – taxation of corporate groups			
Volume III			
Appendices	TBC	TBC	TBC
List of Secretariat advice	Update list from Interim Report	At end of process	At end of process
Glossary	Update glossary from Interim Report	At end of process	At end of process
References	New draft	At end of process	At end of process