



Tax Working Group
Te Awheawhe Tāke

Tax Working Group Information Release

Release Document

February 2019

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This paper has been prepared by the Secretariat to the Tax Working Group for consideration by the Tax Working Group.

The advice represents the preliminary views of the Secretariat and does not necessarily represent the views of the whole Group or the Government.

Some papers contain draft suggested text for the Final Report. This text does not constitute the considered views of the Group. Please see the Final Report for the agreed position of the Group.

Key to sections of the Official Information Act 1982 under which information has been withheld.

Certain information in this document has been withheld under one or more of the following sections of the Official Information Act, as applicable:

- [1] 9(2)(a) - to protect the privacy of natural persons, including deceased people;
- [2] 9(2)(f)(iv) - to maintain the current constitutional conventions protecting the confidentiality of advice tendered by ministers and officials;
- [3] 9(2)(g)(i) - to maintain the effective conduct of public affairs through the free and frank expression of opinions;
- [4] 9(2)(j) - to enable the Crown to negotiate without disadvantage or prejudice.

Where information has been withheld, a numbered reference to the applicable section of the Official Information Act has been made, as listed above. For example, a [1] appearing where information has been withheld in a release document refers to section 9(2)(a).

In preparing this Information Release, the Treasury has considered the public interest considerations in section 9(1) of the Official Information Act.

Agenda Day One

Date: Wednesday 19 December 2018 Time: 1:00pm – 5:00pm

Location: PwC Auckland, Level 22, 188 Quay Street, Auckland 1010

Attendees: Sir Michael Cullen (Chair), Geof Nightingale, Hinerangi Raumati-Tu'ua, Joanne Hodge, Nick Malarao, Robin Oliver, Craig Elliffe, Bill Rosenberg, Marjan van den Belt, Michelle Redington

Apologies: Kirk Hope

Independent

Advisor: Andrea Black

Secretariat: Mark Vink, Paul Kilford, Steve Mack, Matt Bengé, Phil Whittington, Casey Plunket, Fiona McCarthy, Bevan Lye, Jordan Ward, Eina Wong, Matt Nolan, Shane Domican (Note taker), Oscar Parkyn

Discussion			Presenter
1.	1:00pm – 1:30pm	Administration 1.1 Minutes from previous meeting	Chair
2.	1:30pm – 5:00pm	Final Report 5. Extending the Taxation of Capital Income VII Design Details	Team Final Report

Meeting Close: 6:00pm

Additional Papers (not chapter drafts)
Extending the Taxation of Capital Gains – Minority View
Summary of Minority View
Risk Free Return Method Note to TWG

Agenda Day Two

Date: Thursday 20 December 2018 Time: 9:00am – 3:30pm

Location: PwC Auckland, Level 22, 188 Quay Street, Auckland 1010

Attendees: Sir Michael Cullen (Chair), Geof Nightingale, Hinerangi Raumati-Tu'ua, Joanne Hodge, Kirk Hope, Michelle Redington, Nick Malarao, Robin Oliver, Craig Elliffe, Bill Rosenberg, Marjan van den Belt

Independent
Advisor: Andrea Black

Secretariat: Mark Vink, Paul Kilford, Steve Mack, Matt Benge, Phil Whittington, Casey Plunket, Fiona McCarthy, Bevan Lye, Jordan Ward, Shane Domican (Note taker), Catherine Milner

		Discussion	Presenter
	9:00am – 12:00pm	Final Report cont. 6. The Taxation of Business and Savings 7. Personal Income Taxation 8. Packages	Team Final Report
12:00pm – 12:30pm		Lunch	
	12:30pm – 3:15pm	Final Report cont. 0. Executive Summary 1. Purposes 2. Frameworks 3. Structure, Fairness, Balance 4. Environment and Ecological Outcomes 9. Other Recommendations B. Submissions and Consultation	Team Final Report
7.	3:15pm – 3:30pm	Wrap Up	

Meeting Close: 3:30pm

Next Meeting Thursday 24 January 2019

For Noting
Potential historical fiscal impact of taxing managed fund shares on accrual
Secretariat comments on Final Report Recommendations

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7.	Personal Income Taxation
8.	Packages
9.	Other Recommendations
10.	Summary of Findings
Volume 2	
App. A	Methodology for calculating revenue forecasts
App. B	Submissions and Consultation
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